Reviewed financial statements — **sample for the year ended 30 June 2025**

Quarry Road Food Pantry · EIN 00-0000007

What this document is

A sample in the shape of reviewed financial statements. A pantry this size is not required to have an audit and has a review instead; this sample says so rather than pretending otherwise. No accounting firm is named, because printing a firm's name on a fabricated report would put words in a real business's mouth. The organization and every figure are invented.

INDEPENDENT ACCOUNTANT'S REVIEW REPORT (SAMPLE WORDING)

We have reviewed the accompanying statements of financial position of Quarry Road Food Pantry as of 30 June 2025 and 2024, and the related statements of activities for the years then ended. A review is substantially less in scope than an audit. Based on our review, we are not aware of any material modifications that should be made to these statements for them to be in accordance with accounting principles generally accepted in the United States.

STATEMENT OF FINANCIAL POSITION · 30 JUNE 2025

	2025	2024
Cash and reserves	$168,400	$151,900
Grants receivable	$24,000	$22,000
Food inventory, at the per-pound value	$41,400	$38,900
Building improvements, the truck, refrigeration, net of depreciation	$52,800	$57,300
Total assets	**$286,600**	**$270,100**
Accounts payable and accrued payroll	$18,000	$17,500
Grants received for next year	$30,000	$28,000
Net assets without donor restrictions	$208,600	$196,600
Net assets with donor restrictions (the truck fund)	$30,000	$28,000
Total net assets	**$238,600**	**$224,600**

Statement of activities · **sample for the year ended 30 June 2025**

Quarry Road Food Pantry

	2025	2024
Individual gifts	$198,000	$186,000
Foundation and county grants	$96,000	$90,000
Congregations and civic groups	$58,000	$55,000
Events, net	$37,000	$34,000
Other	$23,000	$21,000
Cash revenue	**$412,000**	**$386,000**
Donated food received, 610,000 lb at $1.38 per lb	$842,000.0	$783,000.0
Food purchases and food-bank fees	$172,000	$163,000
Staff	$109,000	$104,000
The building, utilities and the truck	$63,000	$60,000
Administration	$31,000	$30,000
Fundraising	$23,000	$22,000
Cash expenses	**$398,000**	**$379,000**
Donated food distributed	$842,000.0	$783,000.0
Change in net assets	**$14,000**	**$7,000**

NOTE 2 · DONATED FOOD

Donated food is recorded when received at the per-pound value the regional food bank publishes for the year ($1.38 in fiscal 2025, a sample figure), and expensed at the same value when distributed. The website shows cash and food separately for the same reason: a pound of donated food is not a dollar of cash.

NOTE 4 · TEFAP COMMODITIES

USDA commodities received through the regional food bank are included in donated food at the food bank's stated value; the pantry keeps the distribution records the program asks for.

NOTE 6 · CLIENT INFORMATION

No client information appears in these statements or their workpapers; counts used in the review are monthly totals from the desk sheet.